



SEVEN-UP

Unaudited results for the 3rd quarter ended 31 December, 2014

	2014	2013	% Change
	N 'M	N 'M	
Revenue	59,830	54,954	8.9 %
Profit before Tax	974,366	658,941	14.1 %
Tax	(1,281)	(1,187)	-7.9 %
Profit After Tax	4,541	3,917	15.9 %
EPS	709K	611K	



PZ CUSSONS

Unaudited results for 2nd quarter ended 30 November, 2014

	2014	2013	% Change
	N 'M	N 'M	
Revenue	31,659	32,460	-2.5 %
Profit Before Tax	1,941	3,077	-36.9 %
Taxation	(500.553)	(759.245)	34.1 %
Profit After Tax	1,441	2,317	-37.8 %
EPS	36K	58K	-37.9 %



DANGOTE FLOUR PLC

Unaudited results for 1st quarter ended 31 December, 2014

	2014	2013	% Change
	N 'M	N 'M	
Revenue	10,665	8,364	27.5 %
Profit Before Tax	(2,986)	(2,875)	3.9 %
Taxation	(66,411)	(99,366)	33.2 %
Loss After Tax	(2,920)	(2,806)	4.1 %



GUINNESS PLC

Unaudited results for 2nd quarter ended 31 December, 2014

	2014	2013	% Change
	N 'M	N 'M	
Revenue	55,267	52,757	4.8 %
Profit Before Tax	4,658	6,414	-27.4 %
Taxation	(1,259)	(1,417)	11.2 %
Profit After Tax	3,398	4,996	-32 %
EPS	226K	332K	-31.9 %



VONO PRODUCT PLC

Audited results for ended 30 September, 2014

	2014	2013	% Change
	N 'M	N 'M	
Revenue	215,149	193,161	11.4 %
Profit Before Tax	0.570	(4,523)	112.6 %
Taxation	Nil	Nil	0.0 %
Profit After Tax	0.570	(4,523)	112.6 %
EPS	101K	-	

NEIMETH INTERNATIONAL PHARMA. PLC



Audited results for ended 30 September, 2014

	2014	2013	% Change
	N 'M	N 'M	
Revenue	1,618	2,016	-19.2 %
Profit Before Tax	(198,173)	(182,135)	-208.8 %
Taxation	(30,362)	(51,557)	41.1 %
Profit After Tax	(228,535)	130,578	-275 %
EPS	(15K)	10K	

RED STAR EXPRESS PLC

Unaudited results for 3rd quarter ended 31 December, 2014

	2014	2013	% Change
	₹ 'M	₹ 'M	
Revenue	5,000	4,716	6.0 %
Profit Before Tax	441,557	441,027	0.1 %
Taxation	(132,467)	(132,308)	-0.1 %
Profit After Tax	309,090	308,719	0.1 %
EPS	52K	52K	



UPL PLC

Unaudited results for 3rd quarter ended 31 December, 2014

	2014	2013	% Change
	₹ 'M	₹ 'M	
Revenue	1,672	2,109	-20.7 %
Profit Before Tax	317,476	409,228	-22.4 %
Taxation	(95,592)	(123,669)	22.7 %
Profit After Tax	221,884	285,559	-22.3 %
EPS	51K	66K	



ACADEMY PRESS PLC

Unaudited results for 3rd quarter ended 31 December, 2014

	2014	2013	% Change
	₹ 'M	₹ 'M	
Revenue	1,589	1,519	4.6 %
Profit Before Tax	(110,297)	7,290	-242.7 %
Taxation	Nil	(23,187)	0.0 %
Profit After Tax	(110,297)	54,103	-303.9 %
EPS	(0.22K)	0.11K	



NIGERIAN BREWERIES PLC

Audited results for Period ended 31 December, 2014

	2014 N	2013 N	% Change
Revenue	266,372M	268,613M	-0.8 %
Profit Before Tax	61,461M	62,240M	-1.30 %
Taxation	(18,941)M	(19,159)M	1.10 %
Profit After Tax	42,520M	43,080M	-1.30 %
EPS	562K	570K	
Proposed Dividend	N3.50		
Payment Date	14-May-2015		
Closure Date	05-Mar-2015		
AGM	13 th May, 2015		
Bonus	Nil		



FORTE OIL PLC

Audited results for Period ended 31 December, 2014

	2014 N	2013 N	% Change
Revenue	170,127M	128,027M	32.9 %
Profit Before Tax	6,006M	6,524M	-7.90 %
Taxation	(1,549)M	(1,520)M	-1.90 %
Profit After Tax	4,456M	5,004M	-11 %
EPS	220K	432K	-49.10%
Proposed Dividend	N2.50		
Bonus	1 for 5		
Payment Date	TBD		
Closure Date	TBD		
AGM	TBD		



NESTLE NIGERIA PLC

Audited results for Period ended 31 December, 2014

	2014 ₦	2013 ₦	% Change
Revenue	143,328M	133,084M	7.70 %
Profit Before Tax	24,445M	26,047M	-6.20 %
Taxation	(2,210)M	(3,789)M	41.70 %
Profit After Tax	22,235M	22,258M	-0.10 %
EPS (₦)	28.05	28.08	
Proposed Dividend	₦17.50 (Final)		
Bonus	Nil		
Payment Date	12 th May, 2015		
Closure Date	27 th April, 2015		
Qualification Date	24 th April, 2015		
AGM	TBD		



GAURANTY TRUST BANK PLC

Guaranty Trust Bank plc
RC 122201

Audited results for Period ended 31 December, 2014

	2014 ₦	2013 ₦	% Change
Revenue	278,520M	242,665M	14.80 %
Profit Before Tax	116,385M	107,091M	8.70 %
Taxation	(17,690)M	(17,067)M	-3.70 %
Profit After Tax	98,694M	90,023M	9.60 %
EPS (₦)	3.47	3.17	
Proposed Dividend	₦1.50 per Share		
Bonus	Nil		
Payment Date	31 st Mar, 2015		
Closure Date	17 th Mar, 2015		
AGM Date	31 st Mar, 2015		
AGM	Oriental Hotel, Lekki, Lagos State		



ZENITH BANK PLC

Audited results for Period ended 31 December, 2014

	2014 N	2013 N	% Change
Revenue	403,343M	351,470M	14.80 %
Profit Before Tax	119,796M	110,597M	8.3 %
Taxation	(20,341)M	(12,616)M	61.20 %
Profit After Tax	99,455M	95,318M	4.30 %
EPS (N)	3.16	3.01	
Proposed Dividend	N1.75 per Share		
Bonus	Nil		
Payment Date	27 th March, 2015		
Closure Date	16 th March, 2015		
AGM Date	Nil		
AGM	Nil		

AFRICA PRUDENTIAL REGISTRARS PLC

Audited results for Period ended 31 December, 2014

	2014 N	2013 N	% Change
Revenue	1.349M	937.730M	43.90 %
Profit Before Tax	1,300M	1,212M	7.3 %
Taxation	(82.015)M	(297.730)M	72.5 %
Profit After Tax	1,218M	914.456M	32.6 %
EPS (K)	61	46	
Proposed Dividend	35K per Share		
Bonus	Nil		
Payment Date	10 th April, 2015		
Closure Date	18 th - 20 th March, 2015		
AGM Date	8 th April, 2015		



LAFARGE AFRICA PLC

Audited results for Period ended 31 December, 2014

	2014	2013	% Change
	₦	₦	
Revenue	205,844M	206,072M	-0.1 %
Profit Before Tax	41,198M	64,261M	-35.90 %
Taxation	(6,537)M	(3,308)M	97.6 %
Profit After Tax	34,660M	60,953M	-43.1 %
EPS (K)	738	1,343	
Proposed Dividend	360K per Share		
Bonus	Nil		
Qualification Date	24 th April, 2015		
Payment Date	Nil		
Closure Date	27 th April, 2015		
AGM Date	22 nd May, 2015		
AGM Venue	Eko Hotel		



ACCESS BANK PLC

Audited results for Period ended 31 December, 2014

	2014	2013	% Change
	₦	₦	
Revenue	245,218M	206,891M	18.5 %
Profit Before Tax	52,002M	43,531M	19.5 %
Taxation	(8,959)M	(7,499)M	19.5 %
Profit After Tax	42,976M	36,298M	18.4 %
EPS (K)	188	158	
Proposed Dividend	35K per Share		
Bonus	Nil		
Qualification Date	Nil		
Payment Date	7 th May, 2015		
Closure Date	24 th April, 2015		
AGM Date	7 th May, 2015		
AGM Venue	Lagoon Resturant, Ozumba Mbadiwe Avenue, Victoria Island, Lagos.		



TRANSCORP HOTELS PLC

Audited results for Period ended 31 December, 2014

	2014	2013	% Change
	₦	₦	
Revenue	15,105M	15,349M	-1.60 %
Profit Before Tax	4,540M	6,122M	-25.80 %
Taxation	(1,319)M	(1,713)M	23.0 %
Profit After Tax	3,221M	4,409M	-26.90 %
EPS (K)	59	81	-27.20 %
Proposed Dividend	37K per Share		
Bonus	Nil		
Qualification Date	Nil		
Payment Date	17 th April, 2015		
Closure Date	30 th March, 2015		
AGM Date	15 th April, 2015		
AGM Venue	Nil		

UNITED CAPITAL PLC

Audited results for Period ended 31 December, 2014

	2014	2013	% Change
	₦	₦	
Revenue	4,676M	4,573M	2.3 %
Profit Before Tax	2,309M	2,633M	-12.30 %
Taxation	(463.531)M	(870.903)M	46.80 %
Profit After Tax	1,846M	1,763M	4.70 %
EPS (K)	31	29	6.90 %
Proposed Dividend	20K per Share		
Bonus	Nil		
Qualification Date	Nil		
Payment Date	April 20, 2015		
Closure Date	March 23-27, 2015		
AGM Date	April 16, 2015		
AGM Venue	Nil		



PZ CUSSONS NIGERIA PLC

Unaudited results for 3rd quarter ended February 28, 2015

	2014	2013	% Change
	₦	₦	
Revenue	52,889M	52,594M	0.60 %
Profit Before Tax	3,991M	5,174M	-22.90 %
Taxation	(1,204)M	(1,307)M	7.90 %
Profit After Tax	2,787M	3,886M	-28.30 %
EPS (K)	70	97	-27.80 %
Proposed Dividend	20K per Share		
Bonus	Nil		
Qualification Date	Nil		
Payment Date	April 7, 2015		
Closure Date	March 30 th – 31 st , 2015		
AGM Date	Nil		
AGM Venue	Nil		



FCMB GROUP PLC

Audited results for Period ended 31 December, 2014

	2014	2013	% Change
	₦	₦	
Revenue	148,637M	130,995M	13 %
Profit Before Tax	23,943M	18,116M	32 %
Taxation	(1,809)M	(2,183)M	32 %
Profit After Tax	22,133M	16,001M	38 %
EPS (₦)	1.12	0.81	38 %
Proposed Dividend	25K per Share		
Bonus	Nil		
Qualification Date	Nil		
Payment Date	April 24, 2015		
Closure Date	March 30 th – April 3, 2015		
AGM Date	April 23, 2015		
AGM Venue	Shell Hall Muson Center Onikan		



WEMA BANK PLC

Audited results for Period ended 31 December, 2014

	2014	2013	% Change
	₦	₦	
Revenue	35,453M	28,543M	24.2 %
Profit Before Tax	3,094M	1,947M	2.80 %
Taxation	(721.495)M	(350.777)M	-105.7 %
Profit After Tax	2,372M	1,597M	48.5 %
EPS (K)	6	8	-25.0 %
Proposed Dividend	Nil		
Bonus	Nil		
Qualification Date	Nil		
Payment Date	Nil		
Closure Date	Nil		
AGM Date	Nil		
AGM Venue	Nil		



JULIUS BERGER NIGERIA PLC

Audited results for Period ended 31 December, 2014

	2014	2013	% Change
	₦	₦	
Revenue	196,808M	212,737M	-7.5 %
Profit Before Tax	13,134M	16,220M	-19.0 %
Taxation	(4,894)M	(8,367)M	41.5 %
Profit After Tax	8,239M	7,853M	4.90 %
EPS (₦)	6.13	6.72	-8.80 %
Proposed Dividend	₦2.70K per Share		
Bonus	Nil		
Qualification Date	Nil		
Payment Date	June 18, 2015		
Closure Date	June 1, 2015		
AGM Date	April 17, 2015		
AGM Venue	Nil		

WAPIC INSURANCE PLC



Audited results for Period ended 31 December, 2014

	2014	2013	% Change
	₦	₦	
Revenue	5,203M	3,760M	38.40 %
Profit Before Tax	58.573M	(629.129)M	109.3 %
Taxation	(112.070)M	(90.738)M	-23.5 %
Profit After Tax	290.331M	511.740M	-43.3 %
EPS (K)	1.77	(2.19)	180.8 %
Proposed Dividend	Nil		
Bonus	Nil		
Qualification Date	Nil		
Payment Date	Nil		
Closure Date	Nil		
AGM Date	Nil		
AGM Venue	Nil		



MOBIL OIL NIGERIA PLC

Audited results for Period ended 31 December, 2014

	2014	2013	% Change
	₦ M	₦-M	
Revenue	79,584	378,744	1.10 %
Profit Before Tax	8,446	5,123	64.9 %
Taxation	(2,053)	(1,642)	-25.0 %
Profit After Tax	6,393	3,481	83.7 %
EPS (K)	1,1773	965	83.7 %
Proposed Dividend	660K Per Share		
Bonus	Nil		
Qualification Date	Nil		
Payment Date	June 4, 2015		
Closure Date	April 29-30, 2015		
AGM Date	May 28, 2015		
AGM Venue	Shell Hall, Muson Center		

**LIVESTOCK FEEDS PLC**

Audited results for Period ended 31 December, 2014

	2014	2013	% Change
	N M	N-M	
Revenue	7,914	6,113	29.5 %
Profit Before Tax	402.151	282.798	42.2 %
Taxation	(147.981)	(72.052)	-105 %
Profit After Tax	252.170	210.746	19.7 %
EPS (K)	12.71	17.56	-27.6 %
Proposed Dividend	10K Per Share		
Bonus	Nil		
Qualification Date	Nil		
Payment Date	June 18, 2015		
Closure Date	May 28, 2015		
AGM Date	June 17, 2015		
AGM Venue	Golden Tulip Hotel, Festac Lagos		

NEWGOLD ISSUER LTD

Audited results for Period ended 31 December, 2014

	2014	2013	% Change
	N M	N-M	
Revenue	1,714	1,255	36.6 %
Profit Before Tax	1,565	992.944	57.6 %
Taxation	(415.653)	(278.546)	-49.2 %
Profit After Tax	1,148	714.397	60.7 %
EPS (Cents)	1,148	714.397	60.7 %
Proposed Dividend	Nil		
Bonus	Nil		
Qualification Date	Nil		
Payment Date	Nil		
Closure Date	Nil		
AGM Date	Nil		
AGM Venue	Nil		



STERLING BANK PLC Sterling Bank

Audited results for Period ended 31 December, 2014

	2014	2013	% Change
	₦ M	₦ M	
Revenue	103,679	91,742	13.01 %
Profit Before Tax	10,748	9,310	15.44 %
Taxation	(1,743)	(1,035)	68.35 %
Profit After Tax	9,005	8,275	8.82 %
EPS (K)	42	752	-19.23 %
Proposed Dividend	6K per Share		
Bonus	Nil		
Qualification Date	Nil		
Payment Date	April 30, 2015		
Closure Date	April 13-17, 2015		
AGM Date	April 30, 2015		
AGM Venue	Eko Hotels & Suites V/I Lagos		



UNITED BANK FOR AFRICA PLC

Audited results for Period ended 31 December, 2014

	2014	2013	% Change
	₦ M	₦ M	
Revenue	290,019	264,687	9.60 %
Profit Before Tax	56,200	56,058	0.30 %
Taxation	(8,293)	(9,457)	12.30 %
Profit After Tax	47,907	46,601	2.80 %
EPS (K)	156	152	2.60 %
Proposed Dividend	10K per Share		
Bonus	Nil		
Qualification Date	Nil		
Payment Date	April 27, 2015		
Closure Date	April 7-9, 2015		
AGM Date	April 24, 2015		
AGM Venue	Lagos Oriental Hotel, 3 Lekki Road V/I Lagos		